LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

301 State House (317) 232-9855

FISCAL IMPACT STATEMENT

LS 6899 DATE PREPARED: Dec 26, 2001

BILL NUMBER: SB 271 BILL AMENDED:

SUBJECT: Telemarketing.

FISCAL ANALYST: John Parkey **PHONE NUMBER:** 232-9854

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill provides that for purposes of the telemarketing statute, a writing signed by the consumer includes an electronic transaction subject to the Uniform Electronic Transactions Act.

The bill deletes the requirement that a contract made through a telephone solicitation call must comply with all other statutes.

Effective Date: July 1, 2002.

Explanation of State Expenditures:

Explanation of State Revenues: The deletion of the requirement that a contract made through a telephone solicitation call must comply with all other statutes could *potentially* reduce the number of civil penalties collected by the Attorney General's Office from violators of the state's telemarketing provisions. The impact of this provision on the Attorney General's collection of civil penalties and administrative costs is expected to be negligible.

Explanation of Local Expenditures:

Explanation of Local Revenues:

<u>State Agencies Affected:</u> Consumer Protection Division of the Office of the Attorney General.

Local Agencies Affected: Marion County Courts.

Information Sources:

SB 271+ 1